LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR 2ND QUARTER OF FINANCIAL YEAR 2025/26

03RD MARCH 2026

Table 1: Total Public Debt (In Million Maloti)

	2nd Quarter 2025/26
A. Total Public Debt (A=C+E+L)	**24,515.9**
B. Total Public Debt (Without Monetary T-Bills)	**23,652.2**
I. External Debt	19,449.5
II. Domestic Debt	4,497.2
o/w monetary T-Bills	754.9
III. Contingent Liabilities	569.2

Source: Ministry of Finance. Public Debt Department

Table 2: External Debt by creditor Category (In Million Maloti)

	2nd Quarter 2025/26
C. Disbursed Outstanding Debt (Total External Debt)	**19,449.5**
I. **Bilateral Loans**	**774.3**
- Abu Dhabi Fund For Economic Development	87.0
- Kuwait Fund for Arab Economic Dev.	257.9
- Natexis S.A.	**35.8**
- Peoples Republic Of China (P.R.C)	175.1
- The Saudi Fund For Development (SFD)	218.5
II. **Multilateral Loans**	**15,778.1**
- African Development Fund	2,524.1
- Arab Bank For Economic Dev in Africa (BADEA)	688.4
- European Investment Bank (EIB)	**1,128.5**
- International Bank For Recons and Dev.(IBRD)	792.2
- International Development Association (IDA)	8,814.2
- International Fund For Agricultural Dev (IFAD)	**583.5**
- International Monetary Fund (IMF)	**824.9**
- The Opec Fund For International Dev. (OFID)	422.3
II. **Export Credit**	**2,897.1**
- Export Import Bank of China	2,878.2
- Import Export Bank of India	18.9
IV. **Commercial Loans**	**-**
- The Development Bank of South Africa	-

Source: Ministry of Finance. Public Debt Department

Table 3: External Debt by Concessionality (In Million Maloti)

	2nd Quarter 2025/26
I. Bilateral Loans	**774.3**
- Concessional	696.0
- Non-Concessional	75.5
II. Multilateral Loans	**15,778.1**
- Concessional	13,872.9
- Non-Concessional	1,905.2
III. Export Credit	**2,897.1**
- Concessional	2,700.4
- Non-Concessional	196.7
IV. Commercial Loans (Non-Concessional)	-
D. Share of External Debt by Concessionality	**19,449.5**
Concessional Debt	17,269.3
Non-Concessional Debt	2,177.5

Source: Ministry of Finance. Public Debt Department

Table 4: Domestic Debt by holdings category (In Million Maloti)

	2nd Quarter 2025/26
E. Domestic Debt	**4,497.2**
I. Banks	**1,708.2**
Long-Term	1,247.8
- Treasury Bonds	1,247.8
Short-Term	460.4
- Fiscal Bills	-
- Treasury Bills (Monetary)	460.4
II. Non-Banks	**2,891.4**
- Short-Term (Treasury Bills)	294.5
o/w monetary Tbills	*294.5*
- Long-Term (Treasury Bonds)	2,596.9

Source: Ministry of Finance. Public Debt Department

Table 5: External Debt Service by Creditor Category (In Million Maloti)

	2nd Quarter 2025/26
F. Bilateral	
-Total Debt Service	**4.2**
Principal Repayments	3.8
Interest Payments	0.4
G. Multilateral	
-Total Debt Service	**313.1**
Principal Repayments	239.7
Interest Payments	73.3
H. Export Credit	
-Total Debt Service	**165.2**
Principal Repayments	133.1
Interest Payments	32.2
I. Commercial Loans	
-Total Debt Service	**-**
Principal Repayments	**-**
Interest Payments	**-**

Source: Ministry of Finance. Public Debt Department

Table 6: **Domestic Debt Service (In Million Maloti)**

	2nd Quarter 2025/26
J. Total Domestic Debt Service	**445.3**
I Principal Repayments	**321.8**
Bonds	-
Fiscal T-Bills	**-**
Monetary T-Bills	321.8
II Interest Payments	**123.5**
Coupons	109.4
Monetary T-Bills	14.1

Source: Ministry of Finance. Public Debt Department

Table 7: Percentage shares for domestic and external debt stock

	2nd Quarter 2025/26
K. Public debt share (% of Total Debt)	
Domestic Debt	19.0%
External Debt	82.2%

Source: Ministry of Finance. Public Debt Department

Table 8: Publicly Guaranteed Debt (Contingent Liabilities in Million Maloti)

	2nd Quarter 2025/26
L. Total Guaranteed Debt	**569.2**
I. SOEs	**129.6**
Lesotho Housing FNB Loan	18.4
Lesotho Water and Sewage Service Authority	8.9
Petroleum Fund Headquarters	102.3
II. Statutory Loan Balance	**-**
III. Private Enterprises	**439.6**
Inclusive Growth Fund - Postbank	300.0
FNB	100.0
Tractor Finance Partial Guarantee	39.6

Source: Ministry of Finance. Public Debt Department